ICA Bylaws and Rules: April 2015 edition

Summary of the latest amendments

The amendments to the Bylaws and Rules since the last edition are summarised below. There have been no amendments to Section 2: Trading Rules, Appendix A or Appendix B since the last edition.

Bylaw 100	Added a definition of 'Arbitration Strategy Committee'.
New Bylaw 106	Added to prevent parties from appealing to the High Court on questions of law.
Bylaw 203	Amended to ensure that where a company enters administration or liquidation, a party to whom it owes a debt can quickly provide a confirmation of the debt to the liquidator.
Bylaws 302 and 317	Amended to clarify that the deposit must be received before the arbitration can commence and new para (5) added to enable the arbitrators to keep the sources of their pricing information confidential.
Bylaws 303, 316 (4) and 318 (1)	Amended to confirm that a sole arbitrator does not need to be a qualified Chairman.
Bylaws 304 (2), 314 (4) and 318 (1)	Amended to confirm that the Chairman can only be appointed from the Arbitration Strategy Committee.
Bylaw 307 (4) and 316 (2)	Amended to clarify that the Secretariat is responsible for copying documents between the parties.
New Bylaw 307 b	Added to give arbitrators the power, where there are numerous contracts between the same parties, to consolidate them into one arbitration, rather than have a separate arbitration for each contract.
Bylaw 309 (8)	Amended to clarify that an appeal against an award must be made within 28 days.
Bylaw 315	Replaced 'comment' with 'make submissions' to make it more consistent and confirmed that only ICA arbitrators can act as representatives on appeal.
Bylaw 317	Amended to clarify that members must have been registered for at least 12 months to apply for small claims arbitration.
Bylaw 358	Para (7) deleted to instead be added into the arbitrators' Code of Conduct.
Bylaw 359 (1)	Amended to confirm that a party must give its reason for appealing against costs.
Bylaw 407 (4)	Amended to allow for online voting in elections.