

The International Cotton Association Limited



Model Arbitration Clause

Arbitration Agreement

All disputes relating to this contract will be resolved through arbitration in accordance with the Bylaws and Rules of the International Cotton Association Limited.

This agreement incorporates the edition of the International Cotton Association's Bylaws & Rules at the date that this agreement was made, which contains the Association's arbitration procedure.

Note: If both parties agree, the words 'All disputes' can be changed to read 'Quality disputes' or 'Technical disputes'. But if nothing else is agreed, the words 'All disputes' apply.

The parties must not take legal action against the other party anywhere in the world over a dispute suitable for arbitration, other than to obtain security for any claim, unless the party has first obtained an arbitration award from the International Cotton Association Limited and exhausted all means of appeal allowed by the Association's Bylaws.

It is the responsibility of both parties to read the complete The International Cotton Association's Bylaws and Rules which are available on the ICA Website.