

International cotton value differences

Circular: 05/2021 Wednesday 28 April 2021

Status: No change since previous circular

- Notes:**
1. Value differences recorded in boxes are based on current market evidence available to the ICA
 2. B = Basis
 3. Value differences are operative on the business day following the date of this circular
 4. All value differences are published in US cent points per pound
 5. The ICA accepts no responsibility for the accuracy of the information contained in this circular

Grade and staple

African Francozone

Grade	0	1	2	3	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	-	B	-	-		125	B	-125	-325

Argentine

Grade	B	C	C-1/2	D	D-1/2	E	F	Staple	1.3/32"	1.1/16"	1.1/32"	inch	31/32"
	250	150	B	-250	-500	-800	-1200		50	B	-50	-200	-300

Australian (based on Universal Standards)

Grade	GM	SM	MID	SLM	Staple	1.3/16"	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	100	B	-100	-300		-	50	B	-100	-300

Azerbaijan (Saw-ginned)

Grade	1	2	3	4	5	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
AZ1		50	B	-50	-125		100	50	B	-50	-
AZ2	PAR	-125	-200	-275	-325						
AZ3											
AZ4		-1075	-1100	-1175	-1325						
AZ5			-1225	-1425	-1625						

Azerbaijan (Roller-ginned)

Grade	1	2	3	4	5	Staple	1 5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
AZ1	125	75	B	-100	-200		150	100	50	B	-	-
AZ2	-50	-100	-200	-250	-375							
AZ3		-450	-575	-625								
AZ4		-975	-1100	-1200	-1425							
AZ5			-1900	-2150	-2350							

Brazilian (based on Universal Standards)

Grade	SM	M	SLM	LM	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
White	100	B	-100	-300		200	100	B	-150	-
Spotted	-150	-250	-350	-550						

Chinese (do not represent the trash content, which is determined by instrument testing)

Grade	One	Two	Three	Four	Five	Six	Seven	Staple	1.1/8"	1.3/32"	1.1/16"
	B	-50	-100	-250	-450	-750	-1050		B	-75	-

Greek (based on Universal Standards)

Grade	SM	M	SLM	LM	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	-	100	B	-150		200	100	B	-100

Indian

Grade	Extra Superfine			Superfine		Fine	Fully Good	Good		
ICS 101	225			100		B	-100	-175		
ICS 102	225			100		B	-75	-150		
ICS 103	175			75		B	-75	-175		
ICS 104	175			100		B	-75	-150		
ICS 105	175			100		B	-100	-200		
ICS 106	275			125		B	-100	-175		
ICS 107	325			175		B	-175	-275		
ICS 201	150			75		B	-100	-150		
ICS 202	225			125		B	-125	-225		

Staple	13/16"	7/8"	15/16"				Staple	1.7/32"	1.1/4"	1.9/32"
ICS 101	-150	B	-				ICS 106	-150	B	600
ICS 102	-150	B	175							

Staple	7/8"	29/32"	15/16"	31/32"				Staple	1.5/16"	1.3/8"	1.7/16"
ICS 103	-75	B	100					ICS 107	-300	B	500
ICS 104		-100	B	100							

Staple	1.1/32"	1.1/16"	1.3/32"	1.1/8"	1.5/32"	1.3/16"				Staple	13/16"	7/8"	15/16"
ICS 105	-375	-250	-125	B	150	300				ICS 201	-150	B	-

Staple	1"	1.1/32"	1.1/16"	1.3/32"	1.1/8"				Staple	1"	1.1/32"	1.1/16"	1.3/32"	1.1/8"
ICS 202	-200	-100	B	100	200									

Kyrgyzstan

Grade	Maximum	Good	Average	Usual	Weed	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
I	300	200	B	-150	-300		75	B	-50	-125	-
II	50	-125	-175	-400	-650						
III		-350	-525	-675	-850						

Malawi

(Roller-ginned)					(Saw-ginned)				
Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	50	B	-125	-300		125	B	-175	-350

Mexican (based on Universal Standards)

Grade	GM	SM	MID	SLM	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	175	100	B	-200		-	B	-50	-150

Mozambique

Grade	Extra	1	2	3	4	5	6	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	150	75	B	-150	-400	-650	-900		100	B	-100	-200

Pakistan (Sawginned)

Grade	Super	1	2	3	4	5	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch	31/32"	15/16"
	-	-	100	B	-100	-200		-	100	B	-100	-200	-	-

Paraguayan

Grade	No 3	No 4	No 5	No 6	No 7	No 8	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	200	B	-200	-350	-	-		-	50	B	-50	-

Sudanese ('X' represents a different staple for the grade as numbered)

Grade	BARAKAT	No 1	No X2	No 2	No X3	No 3	No X4	No 4	No X5	No 5	No X6	No 6	No C6
Grade		400	300	300	200	200	100	100	NIL	B	-100	-100	-
Staple		1200	1100	900	800	600	500	300	200	B	-100	-300	-

Syrian (Saw-ginned)

Grade	EXTRA	ZERO	No 1	No 2	No 3	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	100	B	-75	-150	-		250	150	50	B	-100

Tanzanian (Mwanza)

Roller Ginned

Grade	TANG	GANY+½	GANY	GANY-½	YIKA	Staple	1.1/8"	1.3/32"	1.1/16"
	300	150	B	-150	-350		100	B	-150

Sawginned

Grade	TANG	GANY+½	GANY	GANY-½	YIKA	Staple	1.1/8"	1.3/32"	1.1/16"
	250	100	B	-150	-350		100	B	-100

Turkish

RG IZMIR (EGE)

Grade	No 1	No 2	No 3
RG IZMIR	B	-350	-650
LIGHT SPOTTED	-250	-550	-850

RG SOUTHEAST

Grade	EXTRA	No 1
RG SE	100	B
LIGHT SPOTTED		-150

SG UPLAND

Grade	EXTRA	No 1	No 2
SG UPL'D	150	B	-200
LIGHT SPOTTED		-	

RG IZMIR (EGE)

Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	50	B	-50	-	-

RG SOUTHEAST

Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
	50	B	-50	-	-

SG UPLAND

Staple	1.3/32"	1.1/16"	1.1/32"	inch
	50	B	-50	-

Turkmenistan

Grade	1	2	3	4	5	6	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
	300	B	-200	-500	-700	-1100		125	B	-125	-175	-

Ugandan

BPA

Grade	UCON	UCOB	UCOP	UCOA	UCOM	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	225	100	B	-150	-350		100	B	-100	-200	-

Sawginned

Grade	UCOSA I	UCOSA II	Staple	1.1/8"	1.3/32"
	150	B		50	B

USA California Acala SJV (based on Universal Standards)

Grade	GM	SM	MID	SLM	LM	Staple	1.1/4"	1.7/32"	1.3/16"	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	200	100	B	-300	-		400	250	100	B	-100	-300	-500

USA EMOT & Other Upland Cotton (based on Universal Standards)

Grade	GM	SM	MID	SLM	LM	SGO	GO	Staple	1.3/16"	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch	31/32"	15/16"
White	125	100	B	-100	-300	-	-		150	75	B	-150	-300	-500	-600	-700	-800
Spotted	-25	-125	-300	-450	-600	-	-										
Tinged		-300	-500	-650	-800	-	-										

USA Pima

Grade	1	2	3	4	5	6	Staple	1.1/2"	1.7/16"	1.3/8"	1.5/16"
	150	B	-1000	-1500	-	-		200	B	-200	-350

Uzbekistan (Medium Staple)

Grade	OLIY	JAKSHI	URTA	ODDIY	IFLOS	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
BIRINCHI	350	250	B	-150	-350		125	B	-125	-175	-
IKKINCHI	75	-50	-200	-450	-700						
UCHINCHI		-400	-600	-850	-1100						
TURTINCHI		-1000	-1250	-1500	-1750						
BESHINCHI		-	-	-	-						

Uzbekistan (Long Staple)

Grade	OLIY	JAKSHI	URTA	ODDIY	IFLOS	Staple	1.7/16"	1.3/8"	1.5/16"	1.1/4"	1.3/16"
BIRINCHI	425	300	B	-300	-600		100	B	-	-	-
IKKINCHI	100	-150	-350	-625	-950						
UCHINCHI		-525	-725	-925	-1125						
TURTINCHI		-1425	-1725	-1825	-2100						
BESHINCHI			-3500	-4000	-4325						

Zambia

(Roller-ginned)					(Saw-ginned)				
Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	50	B	-125	-300		125	B	-175	-350

Zimbabwe

(Roller-ginned)					(Saw-ginned)				
Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	50	B	-125	-300		125	B	-175	-350

Micronaire (Please read ICA Rules 222 to 236 for further information)

Rule 235.1 In any dispute about micronaire, the procedure in Rule 233 will apply unless the parties agree otherwise

Micronaire value below the control limit by	Percentage allowance
0.01 - 0.10	0.50
0.11 - 0.20	1.00
0.21 - 0.30	2.00
0.31 - 0.40	3.50
0.41 - 0.50	5.00
0.51 - 0.60	8.00
0.61 - 0.70	11.00
0.71 - 0.80	14.00
0.81 - 0.90	17.00
0.91 - 1.00	20.00
1.01 - 1.10	24.00

Plus 4.00% percentage allowance for each additional 0.10 of micronaire.

Micronaire value above the control limit by	Percentage allowance
0.01 - 0.10	0.50
0.11 - 0.20	1.00
0.21 - 0.30	2.00
0.31 - 0.40	3.50
0.41 - 0.50	5.00
0.51 - 0.60	8.00
0.61 - 0.70	11.00
0.71 - 0.80	14.00
0.81 - 0.90	17.00
0.91 - 1.00	20.00
1.01 - 1.10	24.00

Plus 4.00% percentage allowance for each additional 0.10 of micronaire.

Strength (Please read ICA Rules 222 to 236 for further information)

Rule 236.1 In any dispute about strength, the procedure in Rule 233 will apply unless the parties agree otherwise

HVI grams/tex below the control limit by	Percentage allowance
0.01 to 0.50	0.20
0.51 to 1.00	0.50
1.01 to 2.00	1.25
2.01 to 3.00	2.50
3.01 to 4.00	4.75
4.01 to 5.00	7.75

Plus 3.00% percentage allowance for each additional 1.00 gram/tex.

Multipliers (Please read ICA Rules 222 to 236 for further information)

Rule 222.4 (Grade): Where the grade (excluding light spotted, spotted, tinged and yellow stained) is found to be below the contracted quality then the following multiplier of the value differences shall apply:

0.5 full grade - actual value difference
1 full grade - actual value difference
1.5 full grades - 1.25 x value difference
2 full grades - 1.5 x value difference
2.5 full grades - 1.75 x value difference
3 full grades - 2 x value difference
3.5 full grades - 2.25 x value difference
4 full grades - 2.5 x value difference
And so on.

N.B. 1 colour grade or 1 leaf grade is equal to half of the value of a full grade.

Please refer to the Value Differences Circular for published value differences and an explanatory note.

Rule 222.5 (Staple): Where the staple is found to be below the contracted quality then the following multiplier of the value differences shall apply:

1/32" - actual value difference
1/16" - 1.5 value difference
3/32" - 2 x value difference
1/8" - 2.5 x value difference
5/32" - 3 x value difference
3/16" - 3.5 x value difference
7/32" - 4 x value difference
And so on.

N.B. Please refer to the Value Differences Circular for published value differences.