

International cotton value differences

Circular: 12/2019 Wednesday 18 September 2019

Status: No change since previous circular

- Notes: 1. Value differences recorded in pink boxes are based on current market evidence available to the ICA
 2. B = Basis
 3. Value differences are operative on the business day following the date of this circular
 4. All value differences are published in US cent points per pound
 5. Please refer to the complete ICA Bylaws and Rules which are available on the ICA website, especially Rules 222.4 and 222.5 which provide the multipliers of the value differences in case of grade or staple deficiency
 6. The ICA accepts no responsibility for the accuracy of the information contained in this circular

Grade and staple

African Francozone

Grade	0	1	2	3	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	-	B	-	-		125	B	-125	-325

Argentine

Grade	B	C	C-1/2	D	D-1/2	E	F	Staple	1.3/32"	1.1/16"	1.1/32"	inch	31/32"
	250	150	B	-250	-500	-800	-1200		50	B	-50	-200	-300

Australian (based on Universal Standards)

Grade	GM	SM	MID	SLM	Staple	1.3/16"	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	100	B	-100	-300		-	50	B	-100	-300

Azerbaijan (Saw-ginned)

Grade	1	2	3	4	5	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
AZ1		50	B	-50	-125		100	50	B	-50	-
AZ2	PAR	-125	-200	-275	-325						
AZ3											
AZ4		-1075	-1100	-1175	-1325						
AZ5			-1225	-1425	-1625						

Azerbaijan (Roller-ginned)

Grade	1	2	3	4	5	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
AZ1	125	75	B	-100	-200		150	100	50	B	-	-
AZ2	-50	-100	-200	-250	-375							
AZ3		-450	-575	-625								
AZ4		-975	-1100	-1200	-1425							
AZ5			-1900	-2150	-2350							

Brazilian (based on Universal Standards)

Grade	SM	M	SLM	LM	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
White	100	B	-100	-300		200	100	B	-150	-
Spotted	-150	-250	-350	-550						

Chinese (do not represent the trash content, which is determined by instrument testing)

Grade	One	Two	Three	Four	Five	Six	Seven	Staple	1.1/8"	1.3/32"	1.1/16"
	B	-50	-100	-250	-450	-750	-1050		B	-75	-

El Paso (based on Universal Standards)

Grade	GM	SM	MID	SLM	LM	Staple	1.3/16"	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	75	B	-100	-300	-700		150	50	B	-100	-300

Greek (based on Universal Standards)

Grade	SM	M	SLM	LM	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	-	100	B	-150		200	100	B	-100

Indian

Grade	Extra Superfine	Superfine	Fine	Fully Good	Good
<u>ICS 101</u>	225	100	B	-100	-175
<u>ICS 102</u>	225	100	B	-75	-150
<u>ICS 103</u>	175	75	B	-75	-175
<u>ICS 104</u>	175	100	B	-75	-150
<u>ICS 105</u>	175	100	B	-100	-200
<u>ICS 106</u>	275	125	B	-100	-175
<u>ICS 107</u>	325	175	B	-175	-275
<u>ICS 201</u>	150	75	B	-100	-150
<u>ICS 202</u>	225	125	B	-125	-225

Staple	13/16"	7/8"	15/16"	Staple	1.7/32"	1.1/4"	1.9/32"
<u>ICS 101</u>	-150	B	-	<u>ICS 106</u>	-150	B	600
<u>ICS 102</u>	-150	B	175				

Staple	7/8"	29/32"	15/16"	31/32"	Staple	1.5/16"	1.3/8"	1.7/16"
<u>ICS 103</u>	-75	B	100		<u>ICS 107</u>	-300	B	500
<u>ICS 104</u>		-100	B	100				

Staple	1.1/32"	1.1/16"	1.3/32"	1.1/8"	1.5/32"	1.3/16"	Staple	13/16"	7/8"	15/16"		
<u>ICS 105</u>	-375	-250	-125	B	150	300	<u>ICS 201</u>	-150	B	-		
							<u>ICS 202</u>	-200	-100	B	100	200

Kyrgyzstan

Grade	Maximum	Good	Average	Usual	Weed	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
I	300	200	B	-150	-300		75	B	-50	-125	-
II	50	-125	-175	-400	-650						
III		-350	-525	-675	-850						

Malawi

(Roller-ginned)

Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	50	B	-125	-300

(Saw-ginned)

Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	125	B	-175	-350

Mexican (based on Universal Standards)

Grade	GM	SM	MID	SLM	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	175	100	B	-200		-	B	-50	-150

Mozambique

Grade	Extra	1	2	3	4	5	6	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	150	75	B	-150	-400	-650	-900		100	B	-100	-200

Pakistan (Sawginned)

Grade	Super	1	2	3	4	5	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch	31/32"	15/16"
	-	-	100	B	-100	-200		-	100	B	-100	-200	-	-

Paraguayan

Grade	No 3	No 4	No 5	No 6	No 7	No 8	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	200	B	-200	-350	-	-		-	50	B	-50	-

Sudanese ('X' represents a different staple for the grade as numbered)

BARAKAT	No 1	No X2	No 2	No X3	No 3	No X4	No 4	No X5	No 5	No X6	No 6	No C6
Grade	400	300	300	200	200	100	100	NIL	B	-100	-100	-
Staple	1200	1100	900	800	600	500	300	200	B	-100	-300	-

Syrian (Saw-ginned)

Grade	EXTRA	ZERO	No 1	No 2	No 3	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	100	B	-75	-150	-		250	150	50	B	-100

Tanzanian (Mwanza)

Roller Ginned

Grade	TANG	GANY +½	GANY	GANY -½	YIKA	Staple	1.1/8"	1.3/32"	1.1/16"
	300	150	B	-150	-350		100	B	-150

Sawginned

Grade	TANG	GANY +½	GANY	GANY -½	YIKA	Staple	1.1/8"	1.3/32"	1.1/16"
	250	100	B	-150	-350		100	B	-100

Turkish

RG IZMIR (EGE)

Grade	No 1	No 2	No 3
RG IZMIR	B	-350	-650
LIGHT SPOTTED	-250	-550	-850

RG SOUTHEAST

Grade	EXTRA	No 1
RG SE	100	B
LIGHT SPOTTED		-150

SG UPLAND

Grade	EXTRA	No 1	No 2
SG UPL'D	150	B	-200
LIGHT SPOTTED		-	

RG IZMIR (EGE)

Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	50	B	-50	-	-

RG SOUTHEAST

Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
	50	B	-50	-	-

SG UPLAND

Staple	1.3/32"	1.1/16"	1.1/32"	inch
	50	B	-50	-

Turkmenistan

Grade	1	2	3	4	5	6	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
	300	B	-200	-500	-700	-1100		125	B	-125	-175	-

Ugandan

BPA

Grade	UCON	UCOB	UCOP	UCOA	UCOM	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	225	100	B	-150	-350		100	B	-100	-200	-

Sawginned

Grade	UCOSA I	UCOSA II	Staple	1.1/8"	1.3/32"
	150	B		50	B

USA California Acala SJV (based on Universal Standards)

Grade	GM	SM	MID	SLM	LM	Staple	1.7/32"	1.3/16"	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	200	100	B	-300	-		350	200	100	B	-200	-400

USA California / Arizona DPL (based on Universal Standards)

Grade	GM	SM	MID	SLM	LM	Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	250	150	B	-300	-		-	100	B	-400	-500

USA Texas (based on Universal Standards)

Grade	GM	SM	MID	SLM	LM	SGO	GO	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch	31/32"
White	300	150	B	-100	-300	-	-		200	100	B	-150	-300	-350
Spotted	PAR	-50	-300	-450	-600	-	-							
Tinged	n/a	-300	-500	-650	-800	-	-							

USA Other American Raingrown (based on Universal Standards)

Grade	GM	SM	MID	SLM	LM	SGO	GO	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch	31/32"	15/16"
White	250	150	B	-100	-300	-	-		200	100	B	-75	-200	-300	-350
Spotted	PAR	-100	-300	-425	-600	-	-								
Tinged	n/a	-300	-500	-650	-800	-	-								

USA Pima

Grade	1	2	3	4	5	6	Staple	1.1/2"	1.7/16"	1.3/8"	1.5/16"
	150	B	-1000	-1500	-	-		200	B	-200	-350

Uzbekistan (Medium Staple)

Grade	OLIY	JAKSHI	URTA	ODDIY	IFLOS	Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"	inch
BIRINCHI	350	250	B	-150	-350		125	B	-125	-175	-
IKKINCHI	75	-50	-200	-450	-700						
UCHINCHI		-400	-600	-850	-1100						
TURTINCHI		-1000	-1250	-1500	-1750						
BESHINCHI			-	-	-						

Uzbekistan (Long Staple)

Grade	OLIY	JAKSHI	URTA	ODDIY	IFLOS	Staple	1.7/16"	1.3/8"	1.5/16"	1.1/4"	1.3/16"
BIRINCHI	425	300	B	-300	-600		100	B	-	-	-
IKKINCHI	100	-150	-350	-625	-950						
UCHINCHI		-525	-725	-925	-1125						
TURTINCHI		-1425	-1725	-1825	-2100						
BESHINCHI			-3500	-4000	-4325						

Zambia

(Roller-ginned)

Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	50	B	-125	-300

(Saw-ginned)

Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	125	B	-175	-350

Zimbabwe

(Roller-ginned)

Staple	1.5/32"	1.1/8"	1.3/32"	1.1/16"
	50	B	-125	-300

(Saw-ginned)

Staple	1.1/8"	1.3/32"	1.1/16"	1.1/32"
	125	B	-175	-350

Micronaire (Please read ICA Rules 222 to 236 for further information)

Rule 235.1: In any dispute about micronaire, the procedure in Rule 233 will apply unless the parties agree otherwise

Micronaire value below the control limit by	Percentage allowance
0.01 - 0.10	0.50
0.11 - 0.20	1.00
0.21 - 0.30	2.00
0.31 - 0.40	3.50
0.41 - 0.50	5.00
0.51 - 0.60	8.00
0.61 - 0.70	11.00
0.71 - 0.80	14.00
0.81 - 0.90	17.00
0.91 - 1.00	20.00
1.01 - 1.10	24.00

Plus 4.00% percentage allowance for each additional 0.10 of micronaire.

Micronaire value above the control limit by	Percentage allowance
0.01 - 0.10	0.50
0.11 - 0.20	1.00
0.21 - 0.30	2.00
0.31 - 0.40	3.50
0.41 - 0.50	5.00
0.51 - 0.60	8.00
0.61 - 0.70	11.00
0.71 - 0.80	14.00
0.81 - 0.90	17.00

Strength (Please read ICA Rules 222 to 236 for further information)

Rule 236.1: In any dispute about strength, the procedure in Rule 233 will apply unless the parties agree otherwise

HVI grams/tex below the control limit by	Percentage allowance
0.01 to 0.50	0.20
0.51 to 1.00	0.50
1.01 to 2.00	1.25
2.01 to 3.00	2.50
3.01 to 4.00	4.75
4.01 to 5.00	7.75

Plus 3.00% percentage allowance for each additional 1.00 gram/tex.